OUR BUSINESS

As a Group, our business model hinges on our ability to secure a competitive advantage and create stakeholder value across our four clusters, each of which seeks to optimise value from the Group’s core assets and activities across the different stages of the sugar value chain.

**Model**

**Cane**

Transforming sugar cane into raw sugar and specialty sugars to sell through the Mauritius Sugar Syndicate, with certain by-products used as inputs into the Power and Brands cluster. (Page 22)

**Power**

Using bagasse and cane trash from the Cane cluster as inputs (together with imported coal) into the co-generation power plant to sell to the Central Electricity Board (CEB), and to provide electricity and steam to Terra Milling. (Page 28)

**Brands**

Transforming by-products of the sugar production into value-added dark and white spirits through the distillery process, and realising added value through our bottling, distribution and marketing activities, which have been extended to include third party brands in wine, whisky, personal care products and snacks. (Page 32)

**Property and Leisure**

Investing in property-development projects in well-located sites with a view to increasing and unlocking value from the Group’s longstanding land holdings, and managing L’Aventure du Sucre, a museum showcasing the history of sugar operations in Mauritius. (Page 36)

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