



HAREL FRÈRES LIMITED

COMMUNIQUÉ

Notice is hereby given that the Board of Directors of Harel Frères Limited has, this day, declared a final dividend of MUR 0.80 per ordinary share representing a total amount of MUR 182,036,499.20. This dividend is in respect of financial year ending 31st December 2011 and will be payable in full to all shareholders registered at the close of business on 26th December 2011.

The shares of the Company will be traded cum-dividend on the Stock Exchange up to the market day of 21st December 2011 and ex-dividend as from 22nd December 2011. This dividend will be paid by mid-January 2012.

By order of the Board

H F Administrative Services Ltd
Secretary

This 7th December 2011

This communiqué is issued pursuant to Listing Rule 11.3.

The Board of Directors of Harel Frères Limited accepts full responsibility for the accuracy of the information contained in this communiqué.