

TERRA MAURICIA LTD

Position Statements of
Chairpersons of Board Committees

Position Statement of Chairperson of the Board of Audit and Risk Committee

The chairperson's primary role is to ensure that the Committee is effective in fulfilling its duties as defined in its terms of reference.

The main features of the responsibilities of the chairperson are as follows:

- To determine the formulation of an annual work plan for the Committee according to its terms of reference, as well as playing an active part in setting the frequency and the agenda for Committee meetings;
- To ensure the smooth functioning of, and provide overall leadership to the Committee. In particular, the chairperson will:
 - ensure that the Committee receives proper and relevant information to enable the members to reach an informed decision;
 - keep track of the contribution of individual members; and
 - ensure that they are involved in discussions and decision making.

The chairperson will ensure that all members play a full and constructive role in the works of the Committee. At all meetings, the chairperson should direct discussions towards the emergence of a consensus view and sum up discussions so that everyone understands what has been agreed;

- To act as the main link between the Committee and the Board by giving regular reports to the Board about the Committee's activities and recommendations;
- To attend general meetings of the Company and answer to questions of shareholders relating to the Committee's activities.

November 2017

Statement Position of Chairperson of the Board of Corporate Governance Committee

The chairperson's primary role is to ensure that the Committee is effective in fulfilling its duties as defined in its terms of reference.

The main features of the responsibilities of the chairperson are as follows:

- To determine the formulation of an annual work plan for the Committee according to its terms of reference, as well as playing an active part in setting the frequency and the agenda for Committee meetings;
- To ensure the smooth functioning of, and provide overall leadership to the Committee. In particular, the chairperson will:
 - ensure that the Committee receives proper and relevant information to enable the members to reach an informed decision;
 - keep track of the contribution of individual members; and
 - ensure that they are involved in discussions and decision making.

The chairperson will ensure that all members play a full and constructive role in the works of the Committee. At all meetings, the chairperson should direct discussions towards the emergence of a consensus view and sum up discussions so that everyone understands what has been agreed;

- To act as the main link between the Committee and the Board by giving regular reports to the Board about the Committee's activities and recommendations;
- To coordinate the succession planning for the Board and the senior executive positions;
- To attend general meetings of the Company and answer to questions of shareholders relating to the Committee's activities.

November 2017

Position Statement of Chairperson of the Board of Strategy and Investment Committee

The chairperson's primary role is to ensure that the Committee is effective in fulfilling its duties as defined in its terms of reference.

The main features of the responsibilities of the chairperson are as follows:

- To determine the formulation of an annual work plan for the Committee according to its terms of reference, as well as playing an active part in setting the frequency and the agenda for Committee meetings;
- To ensure the smooth functioning of, and provide overall leadership to the Committee. In particular, the chairperson will:
 - ensure that the Committee receives proper and relevant information to enable the members to reach an informed decision;
 - keep track of the contribution of individual members; and
 - ensure that they are involved in discussions and decision making.

The chairperson will ensure that all members play a full and constructive role in the works of the Committee. At all meetings, the chairperson should direct discussions towards the emergence of a consensus view and sum up discussions so that everyone understands what has been agreed;

- To act as the main link between the Committee and the Board by giving regular reports to the Board about the Committee's activities and recommendations;
- To attend general meetings of the Company and answer to questions of shareholders relating to the Committee's activities.

November 2017

Position Statement of Chairperson of the Board of Ethics Committee

The chairperson's primary role is to ensure that the Committee is effective in fulfilling its duties as defined in its terms of reference.

The main features of the responsibilities of the chairperson are as follows:

- To determine the formulation of an annual work plan for the Committee according to its terms of reference, as well as playing an active part in setting the frequency and the agenda for Committee meetings;
- To ensure the smooth functioning of, and provide overall leadership to the Committee. In particular, the chairperson will:
 - ensure that the Committee receives proper and relevant information to enable the members to reach an informed decision;
 - keep track of the contribution of individual members; and
 - ensure that they are involved in discussions and decision making.

The chairperson will ensure that all members play a full and constructive role in the works of the Committee. At all meetings, the chairperson should direct discussions towards the emergence of a consensus view and sum up discussions so that everyone understands what has been agreed;

- To act as the main link between the Committee and the Board by giving regular reports to the Board about the Committee's activities and recommendations;
- To attend general meetings of the Company and answer to questions of shareholders relating to the Committee's activities.

This document has been approved by the Board of directors of Terra Mauricia Ltd. It is going to be monitored and reviewed every three years by the Board.

November 2017